



City of Enid
401 W. Owen K. Garriott Road
Enid, Oklahoma 73701
580-234-0400

KAW Lake Funding Oversight Committee

NOTICE OF MEETING

Notice is hereby given that the Enid KAW Lake Funding Oversight Committee will meet in regular session at 12:00 p.m. on the 15th day of March, 2018, in the Lower Level Conference Room in the basement of the City Administration Building, located at 401 W. Owen K. Garriott Road, Enid, Oklahoma, and the agenda for said meeting is as follows:

- AGENDA -

KAW LAKE FUNDING OVERSIGHT COMMITTEE

1. **CALL TO ORDER/ROLL CALL.**
2. **CONSIDER APPROVAL OF MINUTES OF THE RESCHEDULED REGULAR MEETING OF THE KAW LAKE FUNDING OVERSIGHT COMMITTEE OF DECEMBER 7, 2017.**
3. **UPDATE ON KAW LAKE PROGRAM.**
4. **UPDATE ON KAW LAKE SALES TAX RECEIPTS & EXPENDITURES.**
5. **UPDATE ON AUDIT PROCEDURES RELATED TO THE KAW LAKE SALES TAX RECEIPTS & EXPENDITURES.**
6. **PUBLIC COMMENTS.**
7. **ADJOURN.**

Meeting Date: 03/15/2018

SUBJECT:

CONSIDER APPROVAL OF MINUTES OF THE RESCHEDULED REGULAR MEETING OF THE KAW LAKE FUNDING OVERSIGHT COMMITTEE OF DECEMBER 7, 2017.

Attachments

Minutes

**MINUTES OF RESCHEDULED REGULAR
KAW LAKE FUNDING OVERSIGHT COMMITTEE
CITY OF ENID, OKLAHOMA
HELD ON THE 7TH DAY OF DECEMBER 2017**

The Kaw Lake Funding Oversight Committee of the City of Enid, Oklahoma, met in rescheduled regular session in the Lower Level Conference Room of the Administration Building of the City of Enid, located at 401 West Owen K. Garriott Road in said city, at 12:00 P.M. on the 7th day of December 2017, pursuant to notice given ten (10) days in advance to the Clerk of the City of Enid, and pursuant to notice thereof displayed at the entrance to the Administration Building in said city, in prominent view and which notice was posted prior to 12:00 P.M. on the 6th day of December 2017.

Chairman Patterson called the meeting to order.

The roll was called with the following members present and absent:

PRESENT: Members Wade Patterson, Jason Turnbow, Frank Baker, Alan Clepper, Jack Ramey, Mike Barnhouse, Dan Randall and Commissioner Jonathan Waddell.

ABSENT: None.

Others present were Mayor Bill Shewey, City Clerk Alissa Lack, Chief Financial Officer Erin Crawford, City Engineer Robert Hitt, Project Engineer Murali Katta, Public Works Director Lou Mintz, Public Utilities Executive Assistant Amy Rogers, and Clay Thompson from RJN Group.

Committee members and City staff briefly introduced themselves to Ward 5 Representative Jack Ramey, who was appointed by City Commissioners at the meeting of November 21, 2017 to fill a vacancy left by Jeff Abbott.

Motion was made by Member Jason Turnbow and seconded by Member Frank Baker to approve the minutes of the June 29, 2017 rescheduled regular Kaw Lake Funding Oversight Committee meeting, and the vote was as follows:

AYE: Members Wade Patterson, Jason Turnbow, Frank Baker, Alan Clepper, Jack Ramey, Mike Barnthouse, Dan Randall and Commissioner Jonathan Waddell.

NAY: None.

City Engineer Robert Hitt provided a brief presentation to update the committee on the status of the Kaw Lake Water Supply Project, which included the following:

- Program update including:
 - Nearing completion on all major infrastructure pieces
 - Ongoing program controls, reporting, and risk management
 - Original baseline schedule is 72% complete
- Infrastructure update including:
 - Intake
 - Pipeline
 - Terminal Storage Reservoirs
 - Water Treatment Plant
 - Distribution
- Environmental Schedule Updates including:
 - Infrastructure piece
 - Biological studies
 - Cultural studies

Chief Financial Officer Erin Crawford provided an update on Kaw Lake sales tax received and expenditures.

There had been five months of collecting sales tax since the last meeting of June 29, 2017 with receipts ranging from \$531,000.00 to \$571,000.00 with an average of about \$550,000.00 a month. The account was currently sitting at a balance of \$4,221,318.86. The payments that have been made from that

account since the last meeting were \$205,000.00 that was paid toward the principal and a second interest payment of \$269,425.63. She noted that this was a 2.2% interest rate for this semi-annual payment, and the next payment would not be due until March.

The other bank account associated with Kaw Lake was the project fund and this was the loan that was taken out with Oklahoma Water Resource Board (OWRB) with regard to the Garver contract. They had invoiced the City through their work through the end of September. It took a long time to get all of the data in and there was a slight delay because there were a lot of subcontractors working on the job. Garver collected all of that data in-house and sent the City a singular bill for everything. She anticipated being invoiced for October's work in the next few weeks. That account was sitting at a balance of \$7,593,792.68, with all previous invoices that had been paid to Garver.

A brief discussion was held regarding the sales tax receipts and interests earned.

A proposed schedule of regular meetings for 2018 was presented for discussion and approval. The proposed schedule included the following dates: March 15, June 14, September 13, and December 13, 2018 at noon, to be held in the Lower Level Conference Room of the City of Enid Administration Building, located at 401 West Owen K. Garriott Road, Enid, Oklahoma.

Motion was made by Member Jason Turnbow and seconded by Member Frank Baker to accept the meeting dates as scheduled, and the vote was as follows:

AYE: Members Wade Patterson, Jason Turnbow, Frank Baker, Alan Clepper, Jack Ramey, Mike Barnthouse, Dan Randall and Commissioner Jonathan Waddell.

NAY: None.

There being no further business, motion was made by Member Frank Baker and seconded by Member Alan Clepper that the meeting adjourn, and the vote was as follows:

AYE: Members Wade Patterson, Jason Turnbow, Frank Baker, Alan Clepper, Jack Ramey, Mike Barnthouse, Dan Randall and Commissioner Waddell.

NAY: None.

The meeting adjourned at 12:34 P.M.