



City of Enid
401 W. Owen K. Garriott Road
Enid, Oklahoma 73701
580-234-0400

BOARD OF COMMISSIONERS

NOTICE OF SPECIAL MEETING

Mayor and Board of Commissioners of the City of Enid, Oklahoma, the Trustees of the Enid Municipal Authority, a Public Trust, and the Trustees of the Enid Economic Development Authority, a Public Trust

Notice is hereby given that the Mayor and Board of Commissioners of the City of Enid, Oklahoma, the Trustees of the Enid Municipal Authority, a Public Trust, and the Trustees of the Enid Economic Development Authority, a Public Trust, will meet in special session at 5:00 p.m. on the 7th day of May, 2015, in the Council Chambers of the City Administration Building, located at 401 W. Owen K. Garriott Road in said city, and the agenda for said meeting is as follows:

- AGENDA -

MAYOR AND BOARD OF COMMISSIONERS SPECIAL MEETING

1. **CALL TO ORDER/ROLL CALL.**
2. **ADJOURN TO CONVENE AS THE ENID ECONOMIC DEVELOPMENT AUTHORITY.**
3. **TRUSTEES OF THE ENID ECONOMIC DEVELOPMENT AUTHORITY SPECIAL MEETING.**
4. **ENID ECONOMIC DEVELOPMENT AUTHORITY SPECIAL MEETING.**
5. **DISCUSS AND TAKE NECESSARY ACTION ON THE FISCAL YEAR 2015-2016 ENID ECONOMIC DEVELOPMENT AUTHORITY FINANCIAL PLAN.**
 1. **APPROVE AND EXECUTE AN AMENDMENT TO THE REAL ESTATE PURCHASE AND SALE AGREEMENT BETWEEN THE CITY OF ENID, THE ENID ECONOMIC DEVELOPMENT AUTHORITY AND HUNT PROPERTIES, INC.**
6. **ADJOURN TO RECONVENE AS THE ENID CITY COMMISSION.**

7. **MAYOR AND BOARD OF COMMISSIONERS SPECIAL MEETING.**
8. **DISCUSS AND TAKE NECESSARY ACTION ON THE FISCAL YEAR 2015-2016 CITY OF ENID BUDGET.**
2. **APPROVE AND EXECUTE AN AMENDMENT TO THE REAL ESTATE PURCHASE AND SALE AGREEMENT BETWEEN THE CITY OF ENID, THE ENID ECONOMIC DEVELOP AUTHORITY AND HUNT PROPERTIES, INC.**
9. **ADJOURN TO CONVENE AS THE ENID MUNICIPAL AUTHORITY.**
10. **TRUSTEES OF THE ENID MUNICIPAL AUTHORITY SPECIAL MEETING.**
11. **ENID MUNICIPAL AUTHORITY SPECIAL MEETING.**
12. **DISCUSS AND TAKE NECESSARY ACTION ON THE FISCAL YEAR 2015-2016 ENID MUNICIPAL AUTHORITY FINANCIAL PLAN.**
13. **ADJOURN.**

City Commission Special Meeting

5.

Meeting Date: 05/07/2015

Submitted By: Derek Smith, Executive Assistant

SUBJECT:

DISCUSS AND TAKE NECESSARY ACTION ON THE FISCAL YEAR 2015-2016 ENID ECONOMIC DEVELOPMENT AUTHORITY FINANCIAL PLAN.

BACKGROUND:

The City has prepared a draft financial plan for the Enid Economic Development Authority (EEDA). The EEDA is not subject to the State budget law. The EEDA is not subject to the State budget law. This is a companion to items 8 and 12.

RECOMMENDATION

Discuss and take necessary action.

PRESENTER:

Erin Crawford, CFO.

City Commission Special Meeting

5. 1.

Meeting Date: 05/07/2015

Submitted By: Derek Smith, Executive Assistant

SUBJECT:

APPROVE AND EXECUTE AN AMENDMENT TO THE REAL ESTATE PURCHASE AND SALE AGREEMENT BETWEEN THE CITY OF ENID, THE ENID ECONOMIC DEVELOP AUTHORITY AND HUNT PROPERTIES, INC.

BACKGROUND:

This amendment will extend the review period for Hunt Properties, Inc.'s purchase of the fire department and park property for 90 days.

RECOMMENDATION

Approve Amendment.

PRESENTER:

Andrea Chism, City Attorney.

Attachments

First Amendment

**FIRST AMENDMENT TO THE
REAL ESTATE PURCHASE AND SALE AGREEMENT**

This First Amendment to the Real Estate Purchase and Sale Agreement (“**First Amendment**”) is made and entered into by and between the City of Enid, Oklahoma, a Municipal Corporation, and Enid Economic Development Authority, an Oklahoma Public Trust, together hereinafter referred to as “**Seller**,” and Hunt Properties, Inc., a Texas Corporation, and/or its assigns, hereinafter referred to as “**Buyer**”.

WHEREAS, Seller and Buyer entered into that certain Real Estate Purchase and Sale Agreement dated December 19, 2014 (“**Agreement**”); and

WHEREAS, Buyer has requested additional time in order to perform the required inspections and for further plan development; and

WHEREAS, Seller desires to allow such extension.

NOW THEREFORE, in consideration of the mutual promises, covenants and conditions herein stated and in consideration of the mutual benefits which will accrue to each of the parties hereto, the sufficiency of which are hereby acknowledged by the parties, it is agreed by and between the parties as follows:

**ARTICLE I
PURCHASE AND SALE OF PROPERTY**

1. The Review Period shall be extended from May 6, 2015 to July 7, 2015. All other due dates in the Agreement shall be extended appropriately and respectively. Buyer retains its thirty (30) day extension per Article III.1. of the Agreement.
2. This First Amendment shall be attachment to the Agreement, and except as expressly modified by this First Amendment, all other terms and conditions of the Agreement shall remain in full force and unaffected by this First Amendment.

[Signatures on following page]

IN WITNESS WHEREOF, the parties hereto have executed this First Amendment the day and year last written below.

Date: _____

"SELLER"
City of Enid, Oklahoma,
a Municipal Corporation

William E. Shewey, Mayor

and

Enid Economic Development Authority,
an Oklahoma Public Trust

William E. Shewey, Chairman

(SEAL)

ATTEST:

Linda Parks, Secretary

Approved as to Form and Legality:

Andrea L. Chism, City Attorney

Date: _____

"BUYER"
Hunt Properties, Inc., a Texas corporation

By: _____

Name: _____

Title: _____

City Commission Special Meeting

8.

Meeting Date: 05/07/2015

Submitted By: Derek Smith, Executive Assistant

SUBJECT:

DISCUSS AND TAKE NECESSARY ACTION ON THE FISCAL YEAR 2015-2016 CITY OF ENID BUDGET.

BACKGROUND:

This is a companion to items 5 and 12. State law and the City's Charter require the City Manager to prepare and submit the annual budget not less than 30 days before the beginning of the new fiscal year. The budget process began in March and has resulted in the Fiscal Year 2015-2016 proposed budget draft presented to the Board of Commissioners on May 1, 2015. Special meetings to further discuss the proposed budget are scheduled for May 7, 11 and 12, 2015. A public hearing, required by State law, will be conducted at the special meeting scheduled on May 12th to formally solicit public input. The public hearing will be advertised five days before the hearing in accordance with State law. Feedback from these meetings will be included in the final revision that will be presented to the Commission at a later date.

RECOMMENDATION

Discuss and take necessary action.

PRESENTER:

Erin Crawford, Chief Financial Officer.

City Commission Special Meeting

8. 2.

Meeting Date: 05/07/2015

Submitted By: Derek Smith, Executive Assistant

SUBJECT:

APPROVE AND EXECUTE AN AMENDMENT TO THE REAL ESTATE PURCHASE AND SALE AGREEMENT BETWEEN THE CITY OF ENID, THE ENID ECONOMIC DEVELOP AUTHORITY AND HUNT PROPERTIES, INC.

BACKGROUND:

This amendment will extend the review period for Hunt Properties, Inc.'s purchase of the fire department and park property for 90 days.

RECOMMENDATION

Approve Amendment.

PRESENTER:

Andrea Chism, City Attorney.

Attachments

First Amendment

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Date: _____

"SELLER"
City of Enid, Oklahoma,
a Municipal Corporation

William E. Shewey, Mayor

and

Enid Economic Development Authority,
an Oklahoma Public Trust

William E. Shewey, Chairman

(SEAL)

ATTEST:

Linda Parks, Secretary

Approved as to Form and Legality:

Andrea L. Chism, City Attorney

Date: _____

"BUYER"
Hunt Properties, Inc., a Texas corporation

By: _____

Name: _____

Title: _____

City Commission Special Meeting

12.

Meeting Date: 05/07/2015

Submitted By: Derek Smith, Executive Assistant

SUBJECT:

DISCUSS AND TAKE NECESSARY ACTION ON THE FISCAL YEAR 2015-2016 ENID MUNICIPAL AUTHORITY FINANCIAL PLAN.

BACKGROUND:

The City has prepared a draft financial plan for the Enid Municipal Authority (EMA). The EMA is not subject to the State budget law. This is a companion to items 5 and 8.

RECOMMENDATION

Discuss and take necessary action.

PRESENTER:

Erin Crawford, CFO.
